

BEVERSREDE HOMEOWNERS ASSOCIATION
PROPOSED OPERATING BUDGET
January 1, 2025 To December 31, 2025

| Description | Actual 2023 | Budget 2024 | Final 2024 | Proposed Budget 2024 | Difference |
|--|-----------------|-----------------|-----------------|----------------------------|----------------|
| REVENUE | | | | | |
| Operating Assessments | \$17,600 | \$16,800 | \$17,110 | \$16,800 | (\$310) |
| Interest / Late Fees / Other | 407 | 790 | 805 | 790 | (\$15) |
| Prior Years Excess Income or Deficit | (80) | 0 | 0 | 0 | \$0 |
| Miscellaneous | | 0 | | 0 | \$0 |
| TOTAL REVENUE | \$17,927 | \$17,590 | \$17,915 | \$17,590 | (\$325) |
| EXPENSES | | | | | |
| MAINTENANCE | | | | | |
| Grounds Maintenance | 6,550 | 8,300 | 8,850 | 8,800 | (\$50) |
| Landscaping | 5,275 | 5,700 | 4,900 | 9,000 | \$4,100 |
| Signage | 0 | 0 | 0 | 0 | \$0 |
| TOTAL MAINTENANCE | \$11,825 | \$14,000 | \$13,750 | \$17,800 | \$4,050 |
| ADMINISTRATION | | | | | |
| Insurance | 2,171 | 2,100 | 2,298 | 2,300 | \$2 |
| Auditing | 0 | 0 | 0 | 0 | \$0 |
| Office Supplies | 0 | 50 | 26 | 50 | \$24 |
| Postage | | 80 | 82 | 85 | \$3 |
| Legal/Permits | 2,000 | 1,500 | 0 | 1,500 | \$1,500 |
| Bad Dept Expense | 0 | 0 | 0 | 0 | \$0 |
| Miscellaneous | 568 | 620 | 585 | 572 | (\$13) |
| TOTAL ADMINISTRATION | \$4,739 | \$4,350 | \$2,991 | \$4,507 | \$1,516 |
| TOTAL OPERATING EXPENSES | \$16,564 | \$18,350 | \$16,741 | \$22,307 | \$5,566 |
| NET OPERATING SURPLUS (DEFICIT) | \$1,363 | (\$760) | \$1,174 | \$ (4,717.00) | |